

# **St Ives Football Club**



# **Annual Report**

## **2017**



## Contents

|   |           |
|---|-----------|
| <b>1. NOTICE OF ANNUAL GENERAL MEETING.....</b> | <b>3</b>  |
| <b>2. COMMITTEE INFORMATION.....</b>            | <b>3</b>  |
| <b>3. PRESIDENTS REPORT.....</b>                | <b>4</b>  |
| Field and Facility Improvements.....            | 4         |
| Injuries and Insurance.....                     | 4         |
| Health and Safety.....                          | 5         |
| Registration Fees.....                          | 5         |
| Sponsorship.....                                | 5         |
| Holiday clinics.....                            | 5         |
| Administration.....                             | 6         |
| <b>4. SECRETARY'S REPORT.....</b>               | <b>7</b>  |
| <b>5. COMMITTEE REPORTS.....</b>                | <b>8</b>  |
| Coaching.....                                   | 8         |
| Fundraising.....                                | 9         |
| <b>6. AGE GROUP REPORTS.....</b>                | <b>11</b> |
| U7 Age Co-ordinator Report.....                 | 11        |
| U8 and U9 Age Co-ordinator Report.....          | 11        |
| U10 Age Coordinator Report.....                 | 12        |
| U11 Age Coordinator Report.....                 | 12        |
| U12 Age Coordinator Report.....                 | 13        |
| Under 15-16 Age Coordinator Report.....         | 13        |
| Special Needs Report.....                       | 13        |
| WAA Report.....                                 | 14        |
| <b>7. FACTS AND FIGURES.....</b>                | <b>15</b> |
| Where do our players live?.....                 | 15        |
| Players by Age Group.....                       | 15        |
| <b>8. TREASURERS REPORT AND FINANCIALS.....</b> | <b>16</b> |



## 1. Notice of Annual General Meeting

**7.30pm on Monday 13<sup>th</sup> November, 2016**  
**at**  
**St Ives Football Club, Clubhouse, Warrimoo Oval.**

### **To All Members,**

The Annual General Meeting of St Ives FC will be held on Monday 13<sup>th</sup> November at 7.30pm at the St Ives Football Club clubhouse at Warrimoo Oval.

The AGM will provide information on the 2017 season and will respond to any questions members may have regarding the season.

Club affairs are conducted in accordance with the model rules for incorporated associations under the Associations Incorporations Act, 2009.

Nomination forms for positions on the Committee of Management are available by submitting a nomination form for the Club Secretary 7 days prior to the meeting.

Items of Other Business that members wish to raise, must be put in writing to the Secretary a minimum of 7 days prior to the meeting.

## 2. COMMITTEE INFORMATION

### **St Ives Football Club Incorporated**

**ABN 77 513 749 291**

Executive Committee

Lyle Hudson - President

Emma Dyer - Secretary

Anne Erich - Treasurer

Nigel Lazarus – Registrar

General Committee Members – Penny Howell, Pauline Lazarus, Damian Erich,

Tracey Wallbridge – Social

Tanya Lord - Sponsorship

Age Coordinators - M35/45 - Nick Jones, U10s - Tara Russell, U7s – Allan Frydman ,Emma Dyer - U8s and U9s , U15s, U16's - Tracey Wallbridge, U11's Ann Wrightson and MAA – Josh Lazarus

Administration Officer (Feb, Mar) – David Howard





### 3. PRESIDENTS REPORT



#### Field and Facility Improvements

The clubhouse continues to give us facilities that can be used not only for our functions and other NSFA affiliates but for the utilization of the wider community.

Towards the end of 2016 we had the upgrade to the Telstra lighting tower being completed and with the Council having removed the safety fence behind the goal posts at Warrimoo Oval. This created a safety issue for the players as the hill behind the goals is quite steep and overgrown. With Grants, NSFA and Council the works were completed in September 2016.

In January 2017 the Council replaced the fence at Toolang Oval, as well as the paths along Warrimoo Ave bordering Toolang Oval.

In September 2017 on our progression to an artificial pitch the council tendered for a groundwater assessment – note from the council:

“Just a quick note to advise that SMEC will be conducting a groundwater assessment of Warrimoo Oval. This data will be used to develop a groundwater model of the area and used in an impact assessment for a proposed change in stormwater infiltration at Warrimoo Oval.

The borehole drilling and installation of equipment will take place on Tuesday 22 and Wednesday 23 August. Only one (1) bore hole will take place on the playing surface in the south-east corner, however, the equipment will be capped at ground level and will not impact the soccer or cricket clubs.

The equipment will be in place for four months for data collection.”



#### Injuries and Insurance

A sad reality of playing sport is the risk of injury. This can occur at any age but is especially common in the adult age groups. Unfortunately this year has been no exception and we have again seen our fair share of injuries.





Insurance coverage for players and officials is limited and we recommend that all players read the insurance coverage located on our website so you know what you are covered for. All players are covered under the FNSW Insurance scheme. There is certainly some cover for physiotherapy, ambulance costs, loss of income and some other benefits. However, Government legislation does not allow for out of pocket medical expenses to be covered. The pleasing news is that the vast majority of players make it through the season injury free.

### Health and Safety

The health and safety of our players is important and we join forces with NSFA and other associations to introduce a new initiative for our Charity match next February.

We also purchased another defibrillator unit and distributed this to our new over 30's 6 a-side team.

### Registration Fees

The St Ives FC Committee works really hard to keep fees to a minimum, but the reality is the cost of playing football is on the rise. The cost for each age group varies and unlike many other clubs we try to ensure that the amount you pay represents the accurate costs associated with your age group. NSFA charge different team fees per age group and we add this to the club costs for each age group to come up with the true cost. Council field hire rates over the last few years have increased over 60% again in July these increases will be reflected in the fees we set for 2018. The majority of our profit comes from fundraising activities, sponsorship, sale of club merchandise for which we have been collecting funds in preparation for an artificial pitch at Warrimoo

### Sponsorship

We are delighted to continue our Sponsorship from Fujitsu and Forrest Air which went a long way towards the cost of replacing our player shirts in 2016. We were also very grateful for sponsorship monies we received from

Bendigo Bank – Turramurra and Lindfield

Craig Cook Butchery – St Ives

Clinical Physio – Hassel Park shops

In 2018 we would dearly love to secure a Sponsorship and Publicity Officer who can help us keep in touch with our sponsors and work out the best way to promote their services.



### Holiday clinics

Once again, we have partnered with Johnny Ferraro and Brazilian Art Football to provide Holiday Clinics during the school breaks in January, April, July and September. The clinics are open to all children from age 5 – 12 and the average attendance was 50 players per clinic. Johnny and his team



cater to all skill levels and there is no need for players to be registered with SIFC to attend. The smiles on the faces of all children who attend sums up how much fun they are having!

### Administration

In 2016 we employed David Howard as our Administrations Officer to help us keep on top of the growing workload that is needed to run a club with almost 900 members. In an ideal world all tasks would be performed by volunteers but we struggle to find enough volunteer helpers to fill the necessary positions. We have 12 positions on the Management Committee and were only able to fill 6 of these. The good news is that we were able to utilise David's expertise again in 2017 to help take the load off the Committee in the following areas –

U6s Age Coordinator January to March  
U6s and U7s Grading and team formation  
Grants and Special Projects  
Data Analysis  
Special Needs

I would like to thank all the Committee Members and Age Coordinators for their help this year. Without this small but dedicated team your children (or you!) would not have the opportunity to play football. We are often quick to receive complaints when things do not go the way people want them to but I do not think that many people understand the amount of hours the Committee puts in to run the club. For some of us it is at least 20 hours a week – all season and into the off season. If you would like to help make a difference by volunteering next year please do so. You will be welcomed with open arms.

**Lyle Hudson**  
**President**





## 4. SECRETARY'S REPORT

2017 similar to 2016 has been a busy and challenging one for the committee.

With a working committee of just 7 members to run a club of over 850 people this is unsustainable and we know that one key committee member is not returning in 2018 making the situation even more dire.

We have had some fantastic volunteer support as in previous years with parent managers, coaches, and age co-ordinators and for this we are extremely grateful.

**HOWEVER** we desperately need more committee members to help us share the load more evenly.

We are now at the point where we just cannot manage everything and more help is desperately needed.

We are an easy going committee meeting 6-8 times a year and discuss many matters via email. Please strongly consider getting on-board.

If a committee role is not for you then please consider volunteering for one of the many roles that need doing across the system, most are flexible, non-time critical and can be worked round busy schedules.

So, as we elect a committee for 2018 please consider jumping on-board and helping in any way you can.

A list of roles is shown on website.

Look forward to seeing you all again in 2018

Emma Dyer

Secretary SIFC





## 5. COMMITTEE REPORTS

### Coaching

A club this size needs development and thanks to Javier for overseeing coaching across all our Junior competition teams and with the support of Paolo for our Mini Roos at Showground and Warrimoo we have seen improvement in two main goals, fun and skill level improvements while making sure we follow the FFA coaching curriculum. Javier work at the showground on Wednesday nights to assist our 14, 15 and 16 year old teams took pressure off our volunteer coaches but also we saw a level on confidence in the coaching sessions these volunteer coaches ran.

The positive feedback from many Mini Roos volunteers on the efforts of Paolo has provided a strong stepping stone in skills to assist those players in the future years that may enter the CoDE program.

### CoDE Junior Development

For the 5th year, St Ives FC has engaged João Ferraro and his team to run the Development Training for our U8s – U11s. Here is João's report.

The 2017 CoDE program was offered to two teams from age group U8 to U11. In total, the number of junior players involved in the development program was 89.

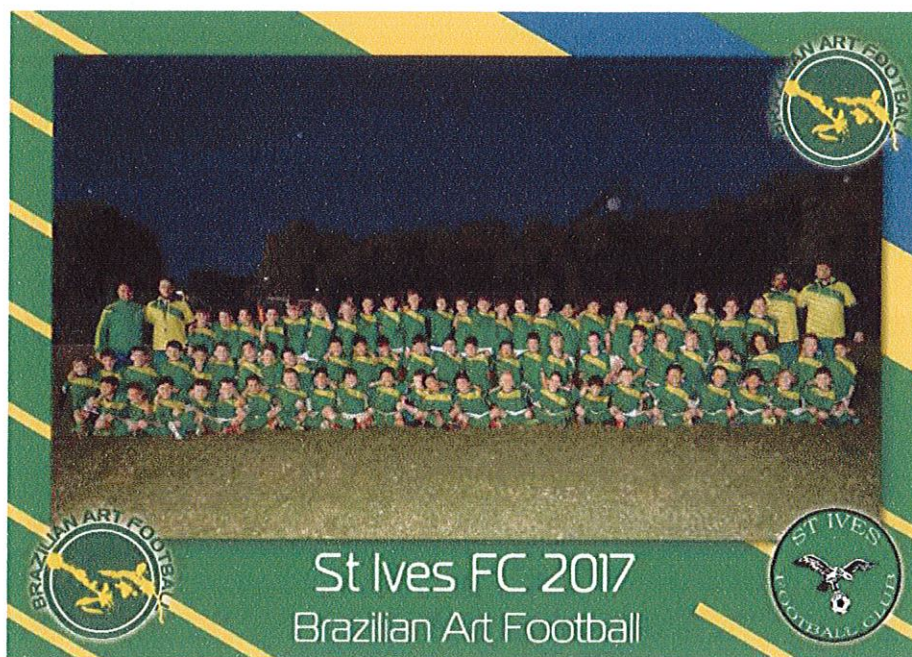
The program itself commenced on the 13th of March and ran for the duration of the season on Mondays and Wednesdays, finishing the week after Gala Day on the 23<sup>rd</sup> August. As was the case in previous years, players accepting a position in the development program had to commit to all training sessions for their particular age group. The cost of the program again included a ball and training shirt for the U8 to U11 age groups.

All CoDE training sessions for U8-U11 were held at Warrimoo Oval. The condition of field was acceptable at the beginning of the season, but deteriorated in the middle of the field towards the end of the season.

There were 5 training sessions that were called off due to wet weather (grounds closed by Ku-Ring-gai Council), but we ran 2 indoor sessions on these days at the Warrimoo clubhouse, which were very beneficial to the players.

The Brazilian Art Football coaching team continued to show their passion for the game and enthusiasm for youth development while maintaining the high level of coaching standards that the club has expected over the years. The players continued to respond well to our coaching team. However, this season we had more problems than previous years regarding to misbehaviour and negative attitude at training from a few players. My post-training chats were kept honest – sometimes including a reprimand for teams' behaviours or lack of focus – but always an encouragement for players to strive for their personal bests and to take what they learnt during their training sessions into their Saturday games. Regardless of the tone of the post-training chats, 'high-fives' to BAF coaching staff were still mandatory before players could leave the field. I've continued to attend at least two match-day games for each CoDE team during the season (actually I attended more than 4 games for most part of the CoDE teams this season) and encouraged parent coach feedback to the Brazilian Art Football staff so that training sessions could be modified to focus on particular areas of concern.



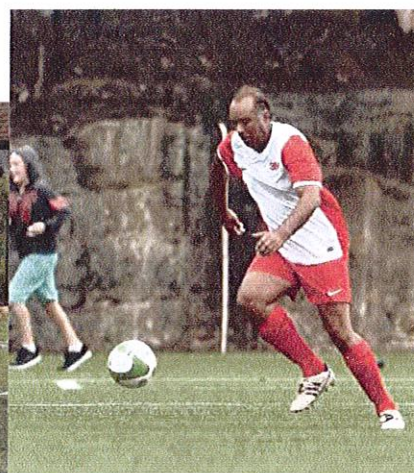


### Fundraising

#### RUFATI TRIBUTE MATCH

In honour of Emin Rufati, St Ives and his former employer 3M played an Over 35/45's game at Charles Bean sporting field in February. Thanks to all those that attended the match and a special thankyou to all those people who made donations. We also held a raffle and guessing competition at the game. The score in the match was St Ives (0) - 3M (6), hopefully a win next year to St Ives.

Funds raised on the day and donations from players and 3M were over \$3,500 have gone towards the purchase of a defibrillator that our Over 30 6 aside women team.



#### Toolang canteen and BBQ

Our thanks go to all under 6 and 7 parents who once (some twice) a season volunteer to manage the canteen and BBQ each Saturday Morning at Toolang. Each week we have games at Toolang we make a profit of over \$150 each weekend. This may seem small but this all adds to keeping fees low.

#### Movie Night





On a cool night in June we held a 2 movie sessions where pizza, dessert and drinks were served with pillows, rugs, bean bags and sleeping bags in hand.

- For the 6-8 year olds we showed “Moana” for which 26 boys and girls attended
- For the 9-11 year olds we ran “Kung Fu Panda 3” for which 31 boys and girls attended

Funds raised on the night was over \$645

### **Chilled to Moo-et**

50 tickets at \$50 each and all tickets sold prior to the draw. It did prove to the lucky winner to be in early as ticket 3 won the day. Prize was drawn at trivia Night and it was great the winner was there on the night.

Note from our deserved winner – Jacki Berry

“Now that we have finally got the beautiful wine fridge into working order, I just wanted to say a huge thanks to all the players who contributed to this amazing prize

The wine that was contributed to this prize was very special and the lovely message by the over 45 ALL STARS was just lovely!

St Ives is a great club and both my girls have been part of it for so long over 12 years

Thanks again for organising a great night!”

### **Trivia Night**

On a cool night in early August the Warrimoo clubhouse transformed into a quiz den where 84 eager attendees answered some of the most obscure questions we have ever heard – thanks Nigel for that. Based on the feedback a good night was had by all.

Funds raised on the night was over \$4000.

### **Cake stall – Gala day and Trophies**

The combination of having for the first time U8-U11’s playing Gala day at Warrimoo and Trophy presentations we had over 1500 people through Warrimoo selling over 70 dozen sausages and 20 dozen hamburgers, was again a successful fundraising event. Cakes, sausage sandwiches and drinks all combined for a successful weekend at Warrimoo Oval. The committee worked overtime to make this weekend a success for members.

Money raised over the Saturday was in excess of \$4000.

### **Australian Sports Fund - <https://asf.org.au/organisation/st-ives-football-club>**

For the second year we have a tax deductible fund raising account with the ASF for the SIFC to start raising monies for an Artificial Pitch at Warrimoo Oval and player health and safety.





## 6. AGE GROUP REPORTS

### U7 Age Co-ordinator Report

2017 was a great year to be one of the 76 seven year old kids playing football for St Ives. There were Ninjas and Vikings, Gladiators and Titans, Soldiers and Knights and of course the mighty Warriors.

From an initial starting position of 6 teams, we had to quickly expand to 7 to accommodate a late influx of registrations. Although, this causes some confusion, everyone quickly got organised for a fun gala day. It was great to see some coaches and managers back up from the U6's as well as some new parents stepping up into the roles.

Two teams engaged coaches from the St Ives youth ranks which was a great success under the guidance of Javier and Paolo. The rest of the coaches also benefited from the guidance of Javier's coaching structure.

Another highlight of the U07s was the increased participation of girls within the U07s. A total of 14 girls played across three teams.

From all reports, it was a thoroughly enjoyable season for all the players, coaches, managers and parents involved. The key focus for players at this age group is to ensure the kids enjoy their football and develop the love and passion of the game for all the right reasons

**Allan Frydman**

### U8 and U9 Age Co-ordinator Report

In 2017 we had a small decrease in the number of players across these two age groups with seven teams (excluding CoDE), represented.

Due to the timings of registrations and grading, we did end up with some teams having higher player numbers than was optimum.

This is always a challenge and whilst we have recognise this has worked in our favour over the last couple of years with holidays and absences, this was not borne out in the 2017 season.

We will look to address this as best we can in 2018.

Once again we had some very familiar faces putting their hand up to Manage and Coach their child's team. It was also great to have some new people get involved. We hope you enjoyed the experience and would consider stepping forward to help out in a similar capacity in 2018.

We also need Age Coordinators for both the U8 and U9 age group for 2018, in fact all age groups require a coordinator so as a current U8 parent, please think about your ability to assist in this capacity in U9 in 2018 and if you are a current U9 parents why not think about helping in U10's? It's not an onerous task and full training and support will be provided.

Thanks again for your involvement and see you in 2018

**Emma Dyer**





## U10 Age Coordinator Report

The Under 10's had a fabulous year this year. With close to 70 registrations we were able to field 6 teams. We were able to provide parent volunteers to both coach and manage all teams, which is a great indication of club spirit, commitment to grass roots soccer and community.



The Gunners had the awesome fortune of running out onto the field when Arsenal played Sydney FC! The team and their families all had a great night.

From all reports the kids had fun, made new friends and picked up their soccer skills. I look forward to working with you all again next year as we look forward to another fabulous soccer season.

**Tara Russell**

## U11 Age Coordinator Report

In 2017 we had 54 enthusiastic under 11 year boys registered to play for St Ives. There were a few new players but the majority were season players returning for their last year in a "non-competitive" mini roo competition.

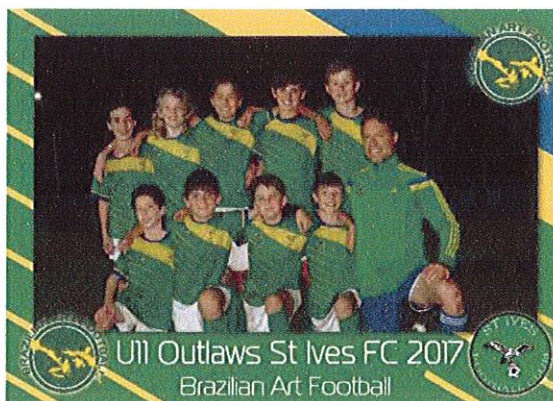
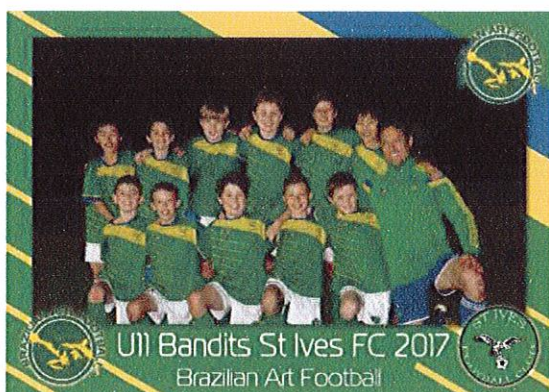
After an extensive grading process over two weekends, resulted in 5 teams, including two development squad. We had the Bandits, Outlaws, Gangsters, Mobsters and Raiders.

The season proceeded well with players developing and fine tuning their skills with the help of Johny and Javier. Saturday mornings flowed effortlessly with the help of the Saturday parent coaches and managers.

The boys and their parents are to be congratulated for their sportsmanship this season and look forward to seeing them again in 2018.

It was a pleasure to be involve in this year's Under 11 and thank you for those who volunteered their time to make 2017 season enjoyable for all.

**Ann Wrightson**







## U12 Age Coordinator Report

The A Team were promoted half way through the season from Division 2 to Division 1, and ended up in 4th place. (Out of 8 teams). A great achievement.

The B Team were in Division 4 and ended up in a very comfortable 2nd place. (Out of 7 teams)

Well Done!

The C Team played in Division 6 and ended the season in 4th place out of 6. Once again, well Done!

Overall, the grading system worked well this year.

Over the course of the season, and especially around the holidays, some borrowing of players was necessary between the teams. Thanks to the players (and parents) who were happy to help out. This shows great sportsmanship across the Club.

Last but certainly not least, a very big thank you to the parents who volunteer as Coaches and Managers. Without these volunteers, the teams would not function. To those parents who ref and act as linesmen, a very big thank you to you too, again, the matches cannot happen without these volunteers.

## Adele Brennan

### Under 15-16 Age Coordinator Report

A superb season with terrific teams and a great group of fabulous soccer loving families!

Three age groups joined forces this year to create two very strong, committed and competitive teams; the U15As and U16As.

Irrespective of the age and height differences within the teams, the players gelled immediately and very quickly found their feet, new friends, and preferred positions.

This resulted in some fabulous game play, team work and nail-biting results! The U15 teams' commitment and results, under Brett Buckingham's expert coaching, produced a commendable second place finish.

The U16 similarly, had a great result coming in 4th under the expert coaching of Fabian.

Well done to everyone and thank you for your support.

## Tracey Wallbridge

### Special Needs Report

We were thrilled to see our Special Needs program continue to grow and this year we had 28 players. I cannot thank Rob Fry (Coordinator) enough for the amazing way he ran the program throughout the season. With some help from David Howard in 2016 we were able to secure a grant for the Special Needs Program and the funds will be put towards upgrading the player's bibs, flags and goal posts. All our new purchases from the grant were utilised this year.

A highlight for the season was attending the FNSW 2017 Football4all Gala Day (As seen on channel 7 news). This is the second time we have had enough players to send a team along and by all report the players had an absolute ball and were proud to run out in their SIFC shirts and caps.



Thanks for help of Joe Fearon. Also for the first time we had the help of a year 12 student from St Eddies, Owen a big thankyou he was doing his Duke of Edinburgh Award so we wish him luck and hopefully is keen to help out again next year.

**Lyle Hudson**

### WAA Report

Our Women's All Age team is traditionally a happy bunch of dedicated footballer players and this year proved to be no exception. We started the season with a large team of 20 which was a blessing rather than a curse as many of the players had HSC and holiday commitments. On several occasions we called on the U18s to assist us when numbers were short. Some of these players will be moving into WAA in 2018 so it was a great introduction to Women's Football for them. We were grateful for their willingness to help.

On the field the ladies put in a solid performance to secure a mid-table position at the end of the season. Thanks go to Iain Howell for his role as game day coach, Katie Howell for running the Wednesday training sessions and to Melanie Howell for taking on the role of Manager.

With a bit of luck we are hoping to field two Women's All Age teams in 2018 so will be encouraging all players to register early and bring a friend!

**Penny Howell**





## 7. FACTS AND FIGURES

### Where do our players live?

We had 852 players this year and the overwhelming majority (70%) reside in St Ives. 22% of players are from other local Ku-ring-gai suburbs with the remaining 8% coming from out of the local area. In many cases, our out of area players have grown up and moved out of the area but return to continue to play for our club. Area for the committee in future years to work on is that only 18.6% of our members are female.

Adult players – 234

Junior Players - 618

### Players by Age Group

| Non Comp age Groups |               | Comp Age Groups    |               |
|---------------------|---------------|--------------------|---------------|
| Age Group           | Total Players | Age group          | Total Players |
| <b>G12</b>          | 0             | <b>G14</b>         | 17            |
| <b>U06</b>          | 67            | <b>G16</b>         | 26            |
| <b>U07</b>          | 74            | <b>G18</b>         | 17            |
| <b>U08</b>          | 71            | <b>M35</b>         | 38            |
| <b>U09</b>          | 45            | <b>M45</b>         | 78            |
| <b>U10</b>          | 71            | <b>MAA</b>         | 75            |
| <b>U11</b>          | 53            | <b>U12</b>         | 40            |
| <b>xSN</b>          | 28            | <b>U13</b>         | 29            |
|                     |               | <b>U14</b>         | 0             |
| <b>Players</b>      | <b>409</b>    | <b>U15</b>         | 17            |
|                     |               | <b>U16</b>         | 16            |
|                     |               | <b>U18</b>         | 47            |
| <b>Male</b>         | 693           | <b>W35</b>         | 18            |
| <b>Female</b>       | 159           | <b>WAA</b>         | 19            |
|                     |               | <b>Wo30 6aside</b> | 6             |
|                     |               | <b>Players</b>     | <b>443</b>    |
|                     |               | <b>SIFC Total</b>  | <b>852</b>    |
|                     |               | <b>Players</b>     |               |



## 8. TREASURERS REPORT AND FINANCIALS

I am pleased to present the audited financial statements of St Ives Football Club Incorporated for the financial year ending 31st August 2017.

The club in general has experienced another successful year purely due to the hard work and dedication of the committee members, as well as, volunteers/helpers of the SIFC community.

This year's gross revenue of \$ 353,007.00 is down in comparison to the previous year, this is mainly due to fewer player registrations however, the club upheld a healthier bottom line and remains profitable as it secures a resounding budget for the coming year. All fundraising endeavours conducted throughout the season proven successful in raising approximately \$ 23,200.00 including funds from two small Grants. Rental of the club house to community organisations has also generated pleasing income.

Sponsorship funds gratefully received this year from Bendigo Community Bank, Craig Cook Butchery and Clinical Physio.

Expenditure is in line to the budget, there has been a general CPI increase for rent, grounds & facilities, plus rising cost of electricity, most other general expenses are leaner in comparison. NSFA player costs are significantly less, this is associated with decreased player registration numbers. The club has set aside a provision of \$20,000.00 for capital works [artificial turf]. Player & training shirts were reutilised this year, therefore, substantial savings has enabled the club to yield a Net Profit of \$ 24,069.00

Cash at Bank \$ 320,994.00. This year the Club moved the main trading accounts to Bendigo Community Bank Turrumurra to capture improved interest rates on general business accounts and term deposit account. The club allocated \$ 180,000.00 in a 12-month term deposit account @ 2.6% per annum, which matures January 2018.

We were appreciative sponsorship monies received from Bendigo Bank this year and sponsorship would also be favourably viewed by their Community Engagement committee for next year.

The Commonwealth accounts remain open as the club still receives payments into the Business Transaction Account, the committee will review this early next year to possibly close these accounts.

Total Equity of the Club is \$ 274,909.00

**Anne Erich**



**ST IVES FOOTBALL CLUB INCORPORATED**  
**ABN 77 513 749 291**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**CONTENTS**

|   | <b><i>Page</i></b> |
|---|--------------------|
| Profit & loss statement                   | 1-2                |
| Statement of financial position           | 3                  |
| Statement of Changes in equity            | 4                  |
| Notes to the financial statements         | 5                  |
| Statement by committee of the association | 6                  |
| Independent auditor's report              | 7-9                |

# Profit & Loss

## St Ives Football Club Incorporated For the 12 months ended 31 August 2017

|                                    | Aug-17         | Aug-16         | YTD            |
|------------------------------------|----------------|----------------|----------------|
| <b>Income</b>                      |                |                |                |
| BBQ Sales                          | -              | 655            | -              |
| Brazilian Art Holiday Clinic (205) | 18,768         | 6,682          | 18,768         |
| Brazilian Art Registration         | 51,327         | 54,109         | 51,327         |
| Brazilian Art Spring Summer (206)  | 18,980         | 8,882          | 18,980         |
| Canteen - Toolang                  | 2,569          | 3,038          | 2,569          |
| Canteen - Warrimoo                 | 1,841          | 1,091          | 1,841          |
| Clothing Sales                     | 16,721         | 36,768         | 16,721         |
| Defib Fundraising                  | 1,934          | 8,094          | 1,934          |
| Event Day Fundraising              | 541            | 8,094          | 541            |
| Family Rebates                     | (951)          | (355)          | (951)          |
| Interest Income                    | 2,375          | 3,191          | 2,375          |
| Misc Income                        | 6,827          | 4,036          | 6,827          |
| Other Revenue                      | 11,748         | -              | 11,748         |
| Player Refunds                     | (5,409)        | (3,457)        | (5,409)        |
| Sponsorship                        | 5,136          | 9,100          | 5,136          |
| Sponsorship No GST                 | -              | 14,568         | -              |
| Summer 5-a-side                    | -              | 2,536          | -              |
| Winter Registration Fees           | 220,599        | 249,801        | 220,599        |
| <b>Total Income</b>                | <b>353,007</b> | <b>406,833</b> | <b>353,007</b> |
| <b>Less Cost of Sales</b>          |                |                |                |
| Canteen Supplies                   | 3,601          | 6,249          | 3,601          |
| Cost of Goods Sold - Clothing      | 15,110         | -              | 15,110         |
| Cost of Goods Sold - General       | 2,470          | 27,638         | 2,470          |
| Event Day Cost Winter              | 1,690          | 124            | 1,690          |
| Liquor Stock                       | -              | 1,536          | -              |
| <b>Total Cost of Sales</b>         | <b>22,871</b>  | <b>35,548</b>  | <b>22,871</b>  |
| <b>Gross Profit</b>                | <b>330,136</b> | <b>371,285</b> | <b>330,136</b> |
| <b>Plus Other Income</b>           |                |                |                |
| Club House Hire                    | 2,740          | 1,675          | 2,740          |
| Grants                             | 3,881          | -              | 3,881          |
| SOS Funds                          | -              | 612            | -              |
| <b>Total Other Income</b>          | <b>6,621</b>   | <b>2,287</b>   | <b>6,621</b>   |
| <b>Less Operating Expenses</b>     |                |                |                |
| Accrual for Capital Works          | 20,000         | -              | 20,000         |
| Audit & Filing Fees                | 1,317          | 950            | 1,317          |
| Balls & Equipment                  | 4,780          | 23,082         | 4,780          |
| Bank Fees                          | 2,636          | 5,555          | 2,636          |
| Brazilian Art Holiday Clinic (327) | 26,880         | 11,111         | 26,880         |
| Brazilian Art Other Cost           | -              | 1,344          | -              |
| Brazilian Art Spring Summer (326)  | 10,678         | 3,036          | 10,678         |
| Brazilian Art Winter Code          | 59,272         | 71,491         | 59,272         |



# Profit & Loss

|                                 | Aug-17         | Aug-16         | YTD            |
|---------------------------------|----------------|----------------|----------------|
| Canteen Equipment & Utensils    | 1,602          | 405            | 1,602          |
| Canteen Staff                   | 1,037          | 1,039          | 1,037          |
| Cleaning                        | 154            | -              | 154            |
| Coaching Courses                | 3,700          | -              | 3,700          |
| Coaching Winter Mini Roos       | 19,115         | 23,100         | 19,115         |
| Consulting                      | 2,061          | 510            | 2,061          |
| Defibrillator Cost              | 2,500          | 12,250         | 2,500          |
| Depreciation                    | 4,499          | 4,499          | 4,499          |
| Electricity                     | 2,492          | 1,898          | 2,492          |
| Ground Hire                     | 18,016         | 19,026         | 18,016         |
| Hospitality & Food              | 804            | 958            | 804            |
| Insurance                       | 3,246          | 3,246          | 3,246          |
| Interest Expense                | -              | -              | -              |
| Internet                        | 45             | -              | 45             |
| Inventory Adjustment/Spoilage   | 5,271          | -              | 5,271          |
| Late Fees/Fines to NSFA         | -              | 626            | -              |
| Office Expenses                 | 87             | -              | 87             |
| Other Expenses                  | -              | 488            | -              |
| Player/Team Charges - NSFA      | 108,837        | 140,121        | 108,837        |
| Primary Soccer                  | -              | 4,143          | -              |
| Printing & Stationery           | (575)          | 1,441          | (575)          |
| Referee Expense Winter          | -              | 770            | -              |
| Rent                            | 6,078          | 5,788          | 6,078          |
| Repairs and Maintenance         | 376            | 5,727          | 376            |
| Subscriptions                   | 1,084          | 2,088          | 1,084          |
| Trophies & Awards               | 4,416          | 9,669          | 4,416          |
| Website Expenses                | 2,283          | 1,624          | 2,283          |
| <b>Total Operating Expenses</b> | <b>312,688</b> | <b>355,985</b> | <b>312,688</b> |
| <b>Net Profit</b>               | <b>24,069</b>  | <b>17,587</b>  | <b>24,069</b>  |

# Balance Sheet

## St Ives Football Club Incorporated As at 31 August 2017

|  | 31 Aug 2017    | 31 Aug 2016    |
|--|----------------|----------------|
| <b>Assets</b>                              |                |                |
| <b>Bank</b>                                |                |                |
| Benigo - Term Deposit 4/1/17               | 180,000        | -              |
| Business EasySaver                         | 18,735         | -              |
| Business Online Saver                      | -              | 226,387        |
| Business Transaction Account               | 281            | 532            |
| Sandhurst Account                          | 121,969        | -              |
| Society Cheque Account                     | 10             | -              |
| <b>Total Bank</b>                          | <b>320,994</b> | <b>226,919</b> |
| <b>Current Assets</b>                      |                |                |
| Accounts Receivable                        | 1,083          | -              |
| Other Assets                               | 2,307          | 2,307          |
| Stock on Hand - Clothing                   | 15,233         | 19,813         |
| Stock on hand - General                    | 670            | 3,331          |
| Trade Receivables                          | -              | 10,241         |
| <b>Total Current Assets</b>                | <b>19,293</b>  | <b>35,692</b>  |
| <b>Fixed Assets</b>                        |                |                |
| Equipment                                  | 6,206          | 6,206          |
| Furniture at cost                          | 38,780         | 38,780         |
| Less Accumulated Depreciation on Furniture | (17,827)       | (13,328)       |
| <b>Total Fixed Assets</b>                  | <b>27,159</b>  | <b>31,658</b>  |
| <b>Total Assets</b>                        | <b>367,446</b> | <b>294,269</b> |
| <b>Liabilities</b>                         |                |                |
| <b>Current Liabilities</b>                 |                |                |
| Accounts Payable                           | 19,504         | -              |
| Accrued Expenses                           | -              | 3,870          |
| Accrued NSFA Fees                          | -              | 5,590          |
| GST  | (10,446)       | (26,219)       |
| Prepaid Holiday Clinic                     | 1,964          | 2,068          |
| Prepaid Spring Summer Code                 | 25,882         | 6,618          |
| Provision for Training Expenses            | 4,420          | 4,520          |
| Provision for Capital Works                | 50,000         | 30,000         |
| Provision for Ground Hire                  | -              | 16,981         |
| Provision for Website Expenses             | 1,213          | -              |
| <b>Total Current Liabilities</b>           | <b>92,537</b>  | <b>43,429</b>  |
| <b>Total Liabilities</b>                   | <b>92,537</b>  | <b>43,429</b>  |
| <b>Net Assets</b>                          | <b>274,909</b> | <b>250,840</b> |
| <b>Equity</b>                              |                |                |
| Current Year Earnings                      | 24,069         | 17,587         |



# Balance Sheet

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|                     | 31 Aug 2017    | 31 Aug 2016    |
|---------------------|----------------|----------------|
| Provision for stock | 9,000          | 9,000          |
| Retained Earnings   | 241,840        | 224,253        |
| <b>Total Equity</b> | <b>274,909</b> | <b>250,840</b> |

# Movements in Equity

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## St Ives Football Club Incorporated For the Year ended 31 August 2017

|                                       |                  |
|---------------------------------------|------------------|
|                                       | <b>31 Aug 17</b> |
| <b>Equity at start of period</b>      | <b>250,840</b>   |
| <b>Surplus and Revaluations</b>       |                  |
| Net Surplus After Tax                 | 24,069           |
| <b>Total Surplus and Revaluations</b> | <b>24,069</b>    |
| <b>Equity at end of period</b>        | <b>274,909</b>   |



**ST IVES FOOTBALL CLUB INCORPORATED**  
**FINANCIAL REPORT YEAR ENDED 31 AUGUST 2017**

**Notes to the Financial Report for the Year Ended 31 August 2017**

**Note 1 Statement of Significant Accounting Policies**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the NSW Associations Incorporation Act 2009. The Association has determined that it is not a reporting entity and therefore this special purpose financial report has been prepared solely to meet the information needs of the members of the Association.

The financial report has been prepared on an accruals and historic cost basis whereby assets are recorded at cost and do not take into account changing money values or, except where stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

**Income Tax**

The Association is exempt from the payment of income tax under Section 50.45 of the Income Tax Assessment Act 1997.

**Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined principally by the first-in, first-out method.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

**Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and cessation of all involvement in those goods.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

**Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

**ST IVES FOOTBALL CLUB INCORPORATED  
STATEMENT BY COMMITTEE OF THE ASSOCIATION**

The St Ives Football Club Incorporated has determined that it is not a reporting entity.

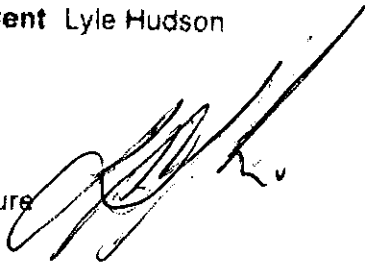
The St Ives Football Club Incorporated states to the best of its knowledge and belief that:

- the attached special purpose financial report presents truly and fairly the Association's financial position as at 31 August 2017 and the financial operations for the year then ended on that date, and are in accordance with the accounting policies described in Note 1 to the financial report, and comply with the provisions of the Association's Constitution
- the financial report is in accordance with the Association's accounting and other records
- at the date of this statement there are reasonable grounds to believe the Association will be able to pay its debts as they fall due
- there is no awareness of any circumstances which would render any particulars included in the financial report to be misleading and/or inaccurate.

This statement is signed for and on behalf of the Association by:

**President** Lyle Hudson

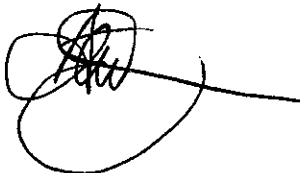
Signature



Date: 24/10/17

**Treasurer** Anne Erich

Signature



Date: 24/10/17



**ST IVES FOOTBALL CLUB INCORPORATED.  
INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF ST IVES FOTBALL CLUB INCORPORATED**

**Report on the Audit of the Financial Report**

**Opinion**

We have audited the financial report of the St Ives Football Club Incorporated (the association), which comprises the statement of financial position as 31 August 2017, the statement of income and expenditure, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report of the St Ives Football Club Incorporated is in accordance with the NSW Associations Incorporation Act 2009, including:

- (i) giving a true and fair view of the association's financial position as at 31 August 2017 and of its financial performance for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Basis of Accounting and Restriction on Distribution**

Without modifying our opinion, we note that, the financial report has been prepared to assist the association to meet the requirements of the NSW Associations Incorporation Act 2009. As a result, the financial report may not be suitable for another purpose.

**ST IVES FOOTBALL CLUB INCORPORATED.  
INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF ST IVES FOTBALL CLUB INCORPORATED**

**Information Other than the Financial Report and Auditor's Report Thereon**

The committee of the St Ives Football Club Incorporated is responsible for the other information. The other information comprises the information included in the association's annual report for the year ended 31 August 2017, but does not include the financial report and our auditors report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Committee's Responsibilities for the Financial Report**

The committee of the St Ives Football Club Incorporated is responsible for the preparation of the financial report, and has determined that the basis of preparation is appropriate to meet the requirements of NSW Associations Incorporation Act 2009 and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the ability of the association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



**ST IVES FOOTBALL CLUB INCORPORATED.  
INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF ST IVES FOTBALL CLUB INCORPORATED**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Name of Auditor:

  
\_\_\_\_\_  
Frank Catanzariti

Address: Level 8, 60 Carrington Street, Sydney NSW 2000

Dated this 25 day of October 2017