

# **St Ives Football Club**



# **Annual Report**

# **2021**

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## 1. Notice of Annual General Meeting

**7.30pm on Monday 24<sup>th</sup> January, 2022**  
**at**  
**St Ives Football Club, Clubhouse, Warrimoo Oval.**

### **To All Members,**

The Annual General Meeting of St Ives FC will be held on Thursday 9<sup>th</sup> December at 7.30pm at the St Ives Football Club clubhouse at Warrimoo Oval.

The AGM will provide information on the 2021 season and will respond to any question's members may have regarding the season.

Club affairs are conducted in accordance with the model rules for incorporated associations under the Associations Incorporations Act, 2009.

Nomination forms for positions on the Committee of Management are available by submitting a nomination form for the Club Secretary 7 days prior to the meeting.

Items of Other Business that members wish to raise, must be put in writing to the Secretary a minimum of 7 days prior to the meeting.

## 2. COMMITTEE INFORMATION

### **St Ives Football Club Incorporated**

**ABN 77 513 749 291**

Executive Committee

Lyle Hudson – President

Vacant – Vice President

Graham Warn - Secretary

Chris King - Treasurer

Nigel Lazarus – Registrar

General Committee Members – Tracey Dash, Ray Devereaux, Brett Acton, Dennis Krause, David Taylor, Damian Erich

Age Coordinators – U7's – Julie Samowitz, U10;s – Chris King , Mixed All Age – David Taylor, M35/45 -Damian Erich , Rob Fry – All Abilities

Administration Officer (Feb, Mar) – David Howard



### 3. PRESIDENTS REPORT

#### On the Field

Dare I say it – what a strange season. Yes, we had 10 rounds of football played and enjoyed by those that participated. My thanks to all the members and committee that followed the rules set by us by NSW health to play the game we love.

This season the club had 5 teams playing in the Super League for the first time for many years and have also had teams playing in the top division in their age group. The club also played in the second year of the SAP league for our under 8 to under 11 age groups in which we played extremely well in all age groups. (lost 2 games out of 40 played)

The committee continues to focus on three main aspects of football

1. Development
2. Community Spirit
3. Fun



Setting up for the All Ability gala day when we had 5 clubs in attendance for around Sydney

#### Coaching Improvements

With the help of the NSFA XLR8 the club continues to offer training program at the showground to mentor coaches for the under 6 to 11 age groups. Feedback was that the program assisted all those involved in coaching this year.

For the first year we had a Super League precinct at the Showground on Tuesday's and Thursdays with all 5 teams training there 6-7:30pm

At Warrimoo we continued our skills training sessions for school terms 1 and 2, which we had on Tuesday's during the season.

#### Injuries and Insurance

A sad reality of playing sport is the risk of injury. This can occur at any age but is especially common in the adult age groups. Unfortunately, this year has been no exception and we have again seen our fair share of injuries.

Insurance coverage for players and officials is limited and we recommend that all players read the insurance coverage located on our website so you know what you are covered for. All players are covered under the FNSW Insurance scheme. There is certainly some cover for physiotherapy, ambulance costs, loss of income and some other benefits. However, Government legislation does not allow for out of pocket medical expenses to be covered. The pleasing news is that the vast majority of players make it through the season injury free.

### Health and Safety

The health and safety of our players is important and we joined forces with NSFA and other associations when we introduced a new initiative in 2017 which was the Charity match we hold each February.

The Emin Raffati Gala day was again held at Charles Bean Oval in February which included both a 8-a-side competition and St Ives v 3M

With the funds raised we purchased more defibrillator units and have distributed two to other NSFA clubs (Lane Cove west and Greenwich football Clubs) to make sure that they have coverage when their teams are playing. Below Damian is Championing the campaign to raise funds.



Players from the 2021 St Ives v 3M game

### Registration Fees

The St Ives FC Committee (or lack of committee) works really hard to keep fees to a minimum, but the reality is the cost of playing football is on the rise. This year we provided refunds to those that responded to emails re having just over ½ the season.

The cost for each age group varies and unlike many other clubs we try to ensure that the amount you pay represents the accurate costs associated with your age group. NSFA charge different team fees per age group and we add this to the club costs for each age group to come up with the true cost.

Council field hire rates over the last 6 years have increased over 85% and again in July these increases will be reflected in the fees we set for 2022.

See page 8 for further information of refunds.

### Sponsorship

We have come to the end of all our sponsorship agreements and are looking for major sponsors for the club

In 2022 we would dearly love to secure a Sponsorship and Publicity Officer who can help us grow our sponsors and work out the best way to promote their services.

Our new shirts for 2022 and the surname of the winner on the shirt below



### Holiday clinics

Once again, we have partnered with Joao Ferraro to provide Holiday Clinics during the school breaks in January and April, (July and September), July and September. The clinics are open to all children from age 5 – 12 and the average attendance was over 60 players per clinic. Joao and his team cater to all skill levels and there is no need for players to be registered with SIFC to attend. The smiles on the faces of all children who attend sums up how much fun they are having!

### Administration

In 2016 we employed David Howard as our Administrations Officer to help us keep on top of the growing workload that is needed to run a club with 900 members. In an ideal world all tasks would be performed by volunteers but we struggle to find enough volunteer helpers to fill the necessary positions. We have 12 positions on the Management Committee and were only able to fill 6 of these. The good news is that we were able to utilise David's expertise again in 2021 to help take the load off the Committee in the following areas –

- U6s and U7s Grading and team formation
- Data Analysis

I would like to thank all the Committee Members and Age Coordinators for their help this year. Without this small but dedicated team your children (or you!) would not have the opportunity to play football. We are often quick to receive complaints when things do not go the way people want them to but I do not think that many people understand the number of hours the Committee puts in to run the club. For some of us it is at least 20 hours a week – all season and into the off season. If you would like to help make a difference by volunteering next year please do so. You will be welcomed with open arms.

**Lyle Hudson**  
**President**



## 4. FACTS AND FIGURES

### Where do our players live?

We had 900 players this year and the overwhelming majority (67.3%) reside in St Ives. 19.3% of players are from other local Ku-ring-gai suburbs with the remaining 13.4% coming from out of the local area. In many cases, our out of area players have grown up and moved out of the area but return to continue to play for our club. Area for the committee in future years to work on is that only 16.0% (increase of .8% of 2020) of our members are female. This year we grow in two main areas our junior ranks U6-U8 and our all age mens going from 3 to 6 teams. Our Junior ranks remain unchanged

Adult players – 205 (50.1% increase)

Junior Players – 695 (7.8% increase)

### Players by Age Group

Non Comp age Groups		Comp Age Groups	
Age Group	Total Players	Age group	Total Players
G08	12	G14	
G09		G16	
G10	0	G18	16
G11	39	M35	
G12	8	M45	61
U06	107	MAA	96
U07	106	U12	48
U08	97	U13	28
U09	64	U14	20
U10	47	U15	2
U11	47	U16	28
xSN	30	U18	30
		W35	0
Players	553	WAA	18
		Wo30 6aside	0
Male	756	Players	347
Female	144		
		SIFC Total Players	900

### Fee breakdown for refunds

Fee it is extremely important that members understand how our fees are broken up



**Admin and Utilities** includes bank charges, fines, web site, family rebate, advertising, hospitality, Utilities include Rent, clubhouse insurance, cleaning, maintenance, electricity

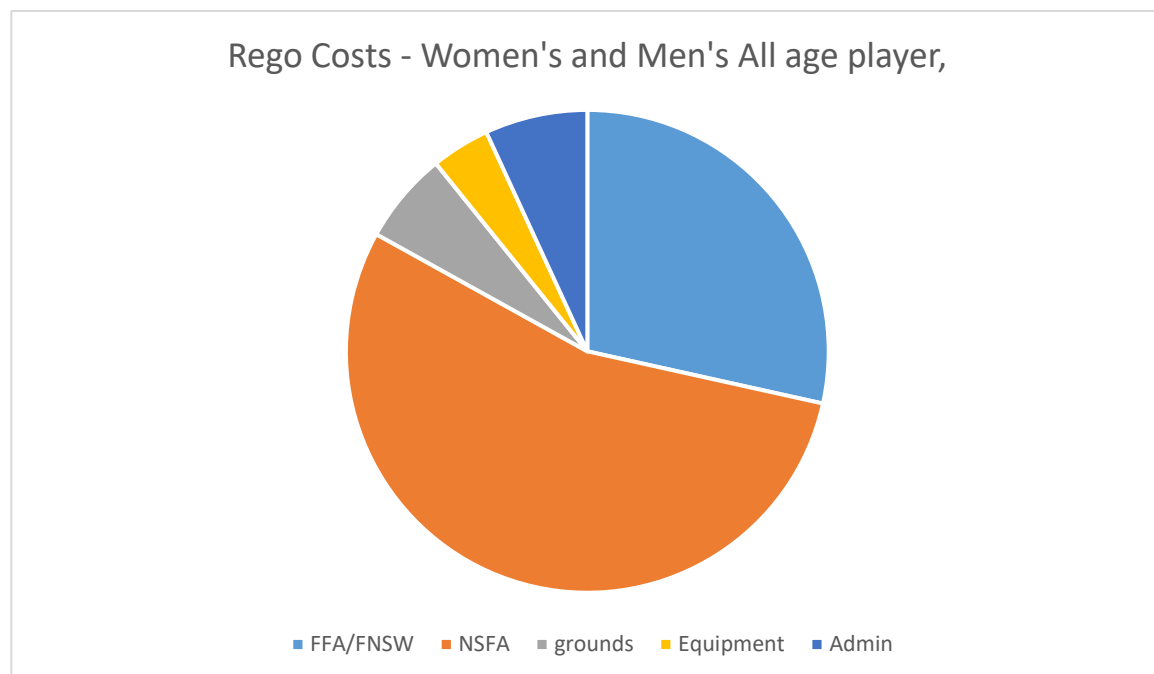
**NSFA** team fees include referees, games ground hire and all NSFA charges

**Equipment** includes balls, team kit, jersey, training gear, coaching support

**FFA/FNSW** includes player insurance and FFA and FNSW levies

**Grounds** includes the cost to cover ground hire and lighting for training and pre season games

As you can see from below the St Ives football club controls 18% of the players rego cost so we rely on NSFA, Football NSW and Football Federation Australia when it comes to providing refunds to our members. NSFA in the case of an adult player refunded \$54.19 some 24.3% of overall costs. The FFA and FNSW did not supply a refund. SIFC returned 34% of its running costs to members



## 5. TREASURERS REPORT AND FINANCIALS

I am pleased to present the audited financial statements of St Ives Football Club Incorporated for the financial year ending 31<sup>st</sup> August 2021.

2021 was the second season in a row with significant challenges to the club, members and the broader St Ives community due to COVID 19 lockdown which ended our Winter playing season earlier than would have been hoped.

As with the previous seasons, the committee was keen to ensure the club maintained a balance between a secure financial position through this uncertain period and the strongest footballing experience possible for members. The committee feels these aims were achieved as much as was possible given the restrictions put on the club outside of our control.

Summary of the financials for the year is as follows:

- Total Trading income for the club increased +15% to \$408k. This was driven by increased membership (including the flow on effects for areas such as increased kit and BBQ sales etc), as well as the previous season's delayed end meaning that some of the 2020 season's non-membership revenue is captured in the 2021 financial year.
- Within this trading income was a significant amount of refunds of \$27,056, an increase from the previous year of \$24,705, representing primarily the need for us to re-imburse our members for losing a percentage of the season, as well as a generally higher member base requiring this re-imbursement.
- Cost of sales was kept to a very low level in 2020 as we aimed to use up existing stock to minimise financial outlay so 2021's cost of sales did increase somewhat by \$41k (+285%). A larger amount of clothing purchases for sale in particular was needed in 2021 to facilitate the greater demand. However, this still represented a very healthy growth in total gross profit of +\$13k or +4%
- Other income was marginally down during the year by -\$3k or -10% due to a combination of slightly less grants being secured during the year, as well as a slightly reduced rental income from the club house, primarily due to the significant lockdown period rendering it ineligible for use. However through the strong efforts, as ever, by Penny Howell we still managed to secure \$22k of grants which be added to our savings to fund re-developments to the Warrimoo and surrounds.
- 2021 saw an increase to operating expenses compared to the 2020 season of \$24k or 7%. The biggest driver of this increase by some distance was in the NSFA team charges (an increase of \$75k) due to a combination of the significantly larger team numbers from our increased membership, as well as much smaller refunds being made available by the NSFA than the previous year for the COVID season cancellation.

This delivered a marginal net loss for the year of -\$5k.

For the balance sheet:

- Cash at Bank is \$746k, an increase of \$11k or 1%. The majority of this is in our term deposit for use on capital works to improve the Warrimoo pitch and surrounds. Interest rates being at historic lows has made the interest income earned on this less significant than in previous years (\$3k). Any cash funds not invested for capital works are used as is felt to be

appropriate by the committee throughout the year for the footballing development of the club and it's members.

- There was a small net increase in fixed assets during the year, which was the purchase of a trailer to transport and store our goals and equipment for training at the Showground each Wednesday due to lack of storage facilities for this at the ground itself.
- The provision for capital works was increased by \$40k during the year in liabilities, representing the fact that many of the grants we have received over the years are contingent on their use for appropriate capital re-developments and need to be appropriately ring-fenced.

The club has no long or short-term debt, or outstanding debtors, meaning it is in a very strong cash position to withstand any short or medium term economic or unforeseen headwinds.

Chris King

Treasurer

**ST IVES FOOTBALL CLUB INCORPORATED**  
**ABN 77 513 749 291**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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## Profit and Loss

### St Ives Football Club Incorporated 1 September 2020 to 31 August 2021

	31 Aug 21	31 Aug 20
<b>Income</b>		
BBQ Sales	-	(10)
Canteen - Toolang	895	1,153
Canteen - Warrimoo	9,178	2,567
Charity Sales	4,801	-
Clothing Sales	22,069	16,945
Coaching	9,608	5,518
CoDE Registration	76,191	66,953
Defib Fundraising	3,170	3,860
Family Rebates	(106)	(140)
Interest Income	3,682	17,234
Mini Roos Training	8,483	2,506
Other Revenue	(18)	445
Player Refunds	(27,056)	(24,705)
Sales	-	394
SIFC Holiday Clinic (205)	22,218	22,101
SIFC Pre-Season Training	-	969
SIFC Spring Summer (206)	26,496	12,168
Sponsorship	2,727	-
Summer 5-a-side	-	4,191
Winter Registration Fees	245,711	222,164
<b>Total Income</b>	<b>408,048</b>	<b>354,313</b>
<b>Less Cost of Sales</b>		
Canteen Supplies	3,576	383
Cost of Goods Sold - Clothing	21,058	5,100
Cost of Goods Sold - General	26,992	8,812
Liquor Stock	222	101
Purchase of items for Charity Sales	3,651	-
<b>Total Cost of Sales</b>	<b>55,499</b>	<b>14,396</b>
<b>Gross Profit</b>	<b>352,548</b>	<b>339,917</b>
<b>Plus Other Income</b>		
Club House Hire	4,560	5,459
Grants	22,053	24,183
<b>Total Other Income</b>	<b>26,613</b>	<b>29,641</b>
<b>Less Operating Expenses</b>		
Accrual for Capital Works	40,000	83,781
Audit & Filing Fees	1,260	1,200
Balls & Equipment	23,592	22,889
Bank Fees	(340)	(6)
Canteen Equipment & Utensils	-	144
Canteen Staff	2,015	892
Cleaning	104	-

## Profit and Loss

	31 Aug 21	31 Aug 20
Coaching Courses	1,609	-
Coaching Fees	58,782	56,926
Consulting	-	120
Defib Donation	4,420	-
Depreciation	5,939	6,356
Electricity	2,341	1,998
Entertainment	1,150	1,883
Ground Hire	5,034	27,149
Hospitality & Food	-	(375)
Insurance	1,772	1,743
Internet	169	1,950
Motor Vehicle Expenses	-	65
Other Charity Donation	750	-
Other Expenses	468	722
Player/Team Charges - NSFA	141,840	66,556
Primary Soccer	-	197
Referee Expense Winter	198	-
Registration Day Expenses	1,861	-
Rent	5,117	6,396
Repairs and Maintenance	1,017	1,123
SIFC Holiday Clinic (327)	13,156	24,175
SIFC Spring Summer (326)	-	1,818
SIFC Winter Code	65,118	45,227
Subscriptions	659	545
Trophies & Awards	6,426	4,290
Website Expenses	16	2,612
<b>Total Operating Expenses</b>	<b>384,472</b>	<b>360,376</b>
<b>Net Profit</b>	<b>(5,311)</b>	<b>9,182</b>



## Balance Sheet

### St Ives Football Club Incorporated As at 31 August 2021

**31 Aug 2021****31 Aug 2020**

#### Assets

<b>Bank</b>		
Bendigo - Term Deposit 4/1/17	542,661	540,000
Business EasySaver	32,505	32,761
Business Transaction Account	377	377
Sandhurst Account	170,536	162,096
Society Cheque Account	92	92
<b>Total Bank</b>	<b>746,171</b>	<b>735,325</b>
<b>Current Assets</b>		
Accounts Receivable	-	186
Petty Cash	556	-
Stock on Hand - Clothing	4,689	4,689
Stock on hand - General	6,260	6,851
<b>Total Current Assets</b>	<b>11,505</b>	<b>11,726</b>
<b>Fixed Assets</b>		
Equipment	25,564	16,681
Less Accumulated Depreciation on Furniture & Equipment	(39,337)	(33,398)
Furniture at cost	38,780	38,780
<b>Total Fixed Assets</b>	<b>25,007</b>	<b>22,063</b>
<b>Total Assets</b>	<b>782,682</b>	<b>769,114</b>

#### Liabilities

<b>Current Liabilities</b>		
Accrued Expenses	95,806	14,929
GST	(659)	(18,087)
Provision for Training Expenses	-	90,428
Provision for Capital Works	393,781	353,781
Provision for Ground Hire	3,000	28,000
Provision for Trophy Day/AGM	-	3,997
<b>Total Current Liabilities</b>	<b>491,928</b>	<b>473,048</b>
<b>Total Liabilities</b>	<b>491,928</b>	<b>473,048</b>

<b>Net Assets</b>	<b>290,754</b>	<b>296,066</b>
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#### Equity

Current Year Earnings	(5,311)	9,182
Provision for stock	9,000	9,000
Retained Earnings	287,066	277,883
<b>Total Equity</b>	<b>290,754</b>	<b>296,066</b>

## Movements in Equity

### St Ives Football Club Incorporated For the year ended 31 August 2021

	2021	2020
<b>Equity</b>		
Opening Balance	296,065.70	286,883.21
Current Year Earnings	(5,311.26)	9,182.49
Total Equity	290,754.44	296,065.70

**ST IVES FOOTBALL CLUB INCORPORATED FINANCIAL REPORT  
YEAR ENDED 31 AUGUST 2021**

Notes to the Financial Report for the Year Ended 31 August 2021

Note 1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the NSW Associations Incorporation Act 2009. The Association has determined that it is not a reporting entity and therefore this special purpose financial report has been prepared solely to meet the information needs of the members of the Association.

The financial report has been prepared on an accruals and historic cost basis whereby assets are recorded at cost and do not take into account changing money values or, except where stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

The Association is exempt from the payment of income tax under Section 50.45 of the Income Tax Assessment Act 1997.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined principally by the first-in, first-out method.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and cessation of all involvement in those goods.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables in the balance sheet are shown inclusive of GST.

**ST IVES FOOTBALL CLUB INCORPORATED STATEMENT BY  
COMMITTEE OF THE ASSOCIATION**

The St Ives Football Club Incorporated has determined that it is not a reporting entity.

The St Ives Football Club Incorporated states *to* the best of its knowledge and belief that:

- the attached special purpose financial report presents truly and fairly the Association's financial position as at 31 August 2021 and the financial operations for the year then ended on that date, and are in accordance with the accounting policies described in Note 1 to the financial report, and comply with the provisions of the Association's Constitution.
- the financial report is in accordance with the Association's accounting and other records.
- at the date of this statement there are reasonable grounds *to* believe the Association will be able to pay its debts as they fall due.
- there is no awareness of any circumstances which would render any particulars included in the financial report to be misleading and/or inaccurate.

This statement is signed for and on behalf of the Association by:

**President:**

**Treasurer:**

Signature

Signature

Date:



Date:

**ST IVES FOOTBALL CLUB INCORPORATED  
INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF ST IVES FOOTBALL CLUB INCORPORATED**

**Report on the Audit of the Financial Report**

**Opinion**

We have audited the financial report of the St Ives Football Club Incorporated (the association), which comprises the statement of financial position as 31 August 2021, the profit and loss statement, statement of changes in equity, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee.

In our opinion, the accompanying financial report of the St Ives Football Club Incorporated is in accordance with the NSW Associations Incorporation Act 2009, including:

- (i) giving a true and fair view of the association's financial position as at 31 August 2021 and of its financial performance for the year ended on that date; and
- (ii) that the financial records kept by the association are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Report and Auditor's Report Thereon**

The committee of the St Ives Football Club Incorporated is responsible for the other information. The other information comprises the information included in the association's annual report for the year ended 31 August 2021, but does not include the financial report and our auditors report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of the Committee for the Financial Report**

The committee of the St Ives Football Club Incorporated is responsible for the preparation of the financial report that gives true and fair view in accordance with Australian Accounting Standards and the NSW Associations Incorporation Act 2009 and for such internal control as the committee

**ST IVES FOOTBALL CLUB INCORPORATED INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF ST IVES FOOTBALL CLUB INCORPORATED**

determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the ability of the association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.

Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation



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**ST IVES FOOTBALL CLUB INCORPORATED  
INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF ST IVES FOOTBALL CLUB INCORPORATED**

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Registered Company Auditor:**

Frank G. Tanzi

**Registered Auditor Number:**

156257

**Address:**

Level 8, 60 Carrington Street, Sydney NSW 2000

**Dated this**

**7<sup>th</sup> day of December 2021**