



St Ives Football Club



Annual Report 2022



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1. Notice of Annual General Meeting

7.30pm on Tuesday 6th June, 2023
at
St Ives Football Club, Clubhouse, Warrimoo Oval.

To All Members,

The Annual General Meeting of St Ives FC will be held on Tuesday 6th June 2023 at the St Ives Football Club clubhouse at Warrimoo Oval.

The AGM will provide information on the 2022 season and will respond to any question's members may have regarding the current 2023 season.

Club affairs are conducted in accordance with the model rules for incorporated associations under the Associations Incorporations Act, 2009.

Nomination forms for positions on the Committee of Management are available by submitting a nomination form for the Club Secretary 7 days prior to the meeting.

Items of Other Business that members wish to raise, must be put in writing to the Secretary a minimum of 24 hours days prior to the meeting.

2. COMMITTEE INFORMATION

St Ives Football Club Incorporated

ABN 77 513 749 291

Executive Committee

Lyle Hudson – President

Vacant – Vice President

Vacant - Secretary

Chris King – Registrar

Peter Taylor – Treasurer

General Committee Members – Tracey Dash, Ray Devereaux, Brett Acton, David Taylor, Damian Erich

Age Coordinators – U8's – Craig Ripley, U9, Angelo Elias, U11 – Chris King, U12's Dean Stocker, U13 and U15 Brett Acton, Female teams – Tracey Dash, Mixed All Age – David Taylor, M35/45 - Damian Erich , Rob Fry – All Abilities

Administration Officer U6 / U7 (Feb, Mar) – David Howard



3. PRESIDENTS REPORT

On the Field

Dare I say it – what a wet season. Yes, we had a mixed number of rounds of football played and enjoyed by those that participated. My thanks to all the members and committee that followed the rules wet weather ground rules and inspected fields to make sure they were playable.

This season the club had 5 teams playing in the Super League for the second time for many years and have also had teams playing in the top division in their age group. Congratulations to the under 14s Super league team for making Champions of champions and the treasures shield final. The club also played in the third year of the SAP league for our under 8 to under 11 age groups in which we played extremely well in all age groups. (some age groups undefeated)

The committee continues to focus on three main aspects of football

1. Development
2. Community Spirit
3. Fun

Financial Overview:

The financial performance of our club remained strong throughout the year. We diligently managed our resources and secured key sponsorships, which helped us maintain a stable financial position. The revenue generated through membership fees, development courses, and fundraising events contributed significantly to our operations and investment in various club initiatives.

On-Field Success:

Our teams had an exceptional year on the field, achieving numerous victories and showcasing their talent and dedication. Our U14 Super league team clinched the championship title, demonstrating their hard work and commitment. Additionally, our youth teams performed admirably in their respective leagues, displaying great potential for the future of our club. We congratulate all players, coaches, and support staff for their outstanding efforts and achievements.

Facility Enhancements:

Weather unfortunately played an important part to our season and the experience we tried to deliver to our members and supporters did not live up to all the preparation the committee had planned for. We plan to make significant improvements to our facilities during the 2023 year. We will be upgrading the lighting system at Warrimoo, enhancing visibility for evening matches and training sessions. Furthermore, we invested in equipment at the showground, creating a fun training environment for our young members to train. These improvements have contributed to the overall growth and positive atmosphere of our club.



Community Engagement:

Community engagement remains a core focus for St. Ives Football Club. We continued our collaboration with local schools, hosting football clinics and promoting active participation in sports among the youth. Our club also organized charity events and fundraisers to support local causes, MND, Women’s football and cardiac machines fostering a sense of community and giving back to the society that supports us.

Youth Development:

We continued to prioritize the development of young talent within our club. Our comprehensive youth development program provided opportunities for aspiring footballers to receive professional coaching and progress through the ranks. We are proud to see several of our youth players earn selection in representative squads, which is a testament to the quality of our coaching staff and the dedication of our young athletes.

Gratitude and Recognition:

I would like to express my deepest gratitude to all the volunteers, coaches, and committee members who have dedicated their time and energy to the success of our club. Your tireless efforts and unwavering support have been instrumental in our achievements. I would also like to thank our members, sponsors, and supporters for their continued loyalty and commitment to St. Ives Football Club. Your presence and encouragement make a significant difference to our club's success.

Looking Ahead:

As we move forward into 2023, we have set ambitious goals and targets for St. Ives Football Club. We aim to further enhance our facilities, strengthen our youth development programs, and expand our community engagement initiatives. We will continue to invest in our teams and coaching staff, providing them with the resources and support needed to excel. Together, we will strive to achieve even greater success and create a lasting legacy for St. Ives Football Club.

In conclusion, the year 2022 has been a remarkable chapter in the history of St. Ives Football Club. I am immensely proud of what we have achieved together and excited about the future prospects of our club. I thank you all for your continued support and dedication, and I look forward to another fantastic year ahead.

Lyle Hudson
President



4. FACTS AND FIGURES

Where do our players live?

We had 950 players this year and the overwhelming majority (67.1%) reside in St Ives. 22.1% of players are from other local Ku-ring-gai suburbs with the remaining 10.8% coming from out of the local area. In many cases, our out of area players have grown up and moved out of the area but return to continue to play for our club. The area for the committee for future years continues to be female football. This year we grow in two main areas our junior ranks U12-U18 and our all age men's going from 6 to 9 teams. Our Miniroos ranks remain unchanged

Adult players – 245 (19.5% increase)

Junior Players – 223 (23.8% increase)

Players by Age Group

Non Comp age Groups		Comp Age Groups	
Age Group	Total Players	Age group	Total Players
G08	10	G14	0
G09	17	G16	0
G10	3	G18	3
G11	6	M35	
G12	29	M45	57
G13	5	MAA	141
U06	83	U12	47
U07	96	U13	33
U08	81	U14	32
U09	77	U15	37
U10	51	U16	2
U11	58	U18	35
xSN	30	W35	0
		WAA	15
Players	546	Wo30 6aside	0
		Players	402
Male	819		
Female	131	SIFC Total Players	950



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Fee breakdown for refunds

Fee it is extremely important that members understand how our fees are broken up

Admin and Utilities includes bank charges, fines, web site, family rebate, advertising, hospitality,

Utilities include Rent, clubhouse insurance, cleaning, maintenance, electricity

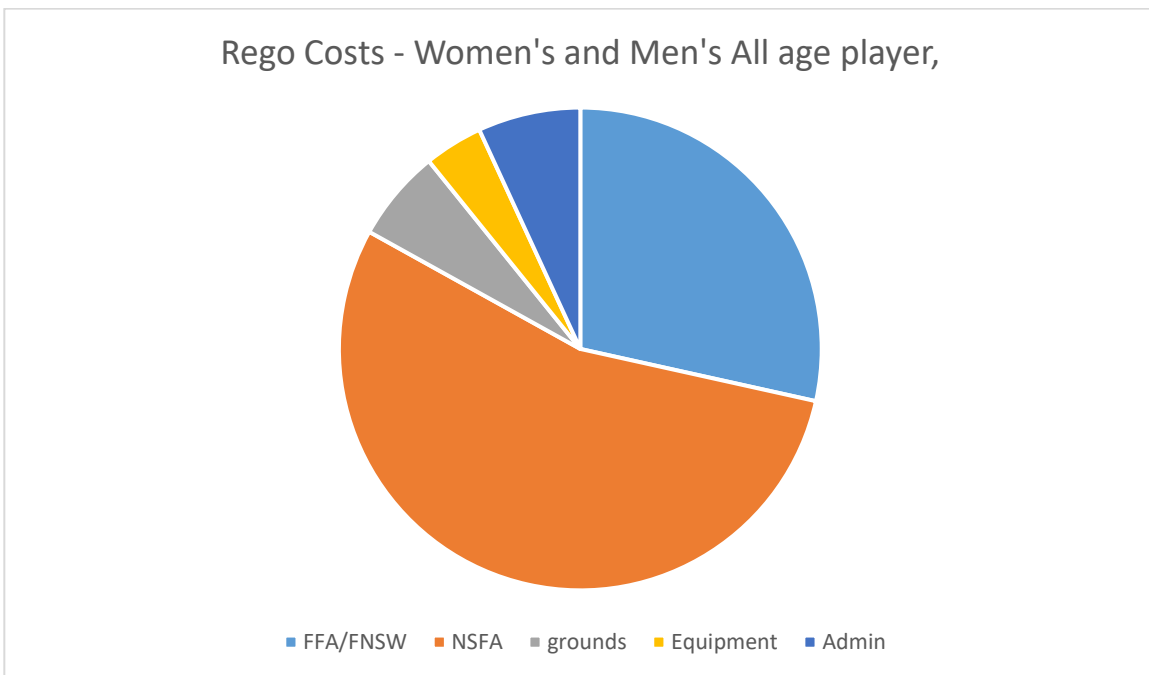
NSFA team fees include referees, games ground hire and all NSFA charges

Equipment includes balls, team kit, jersey, training gear, coaching support

FFA/FNSW includes player insurance and FFA and FNSW levies

Grounds includes the cost to cover ground hire and lighting for training and pre season games

As you can see from below the St Ives football club controls 18% of the players rego cost





5. TREASURERS REPORT AND FINANCIALS

ST IVES FOOTBALL CLUB INCORPORATED
ABN 77 513 749 291

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022



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Profit and Loss

St Ives Football Club Incorporated For the 12 months ended 31 August 2022

	Aug-22	Aug-21
Income		
Canteen - Toolang	9,857	895
Canteen - Warrimoo	7,104	9,178
Charity Sales	1,362	4,801
Clothing Sales	19,370	22,069
Coaching	11,133	9,608
CoDE Registration	146,914	76,191
Defib Fundraising	3,000	3,170
Family Rebates	(109)	(106)
Interest Income	3,193	3,682
Mini Roos Training	10,781	8,483
Other Revenue	-	(18)
Player Refunds	(2,027)	(27,056)
SIFC Holiday Clinic (205)	28,093	22,218
SIFC Spring Summer (206)	-	26,496
Sponsorship	5,909	2,727
Summer 5-a-side	1,827	-
Winter Registration Fees	214,656	245,711
Total Income	461,064	408,048
Less Cost of Sales		
Canteen Supplies	6,108	3,576
Cost of Goods Sold - Clothing	29,160	21,058
Cost of Goods Sold - General	-	26,992
Liquor Stock	-	222
Purchase of Items for Charity Sales	943	3,651
Total Cost of Sales	36,211	55,499
Gross Profit	424,853	352,548
Plus Other Income		
Club House Hire	4,425	4,560
Grants	(5,098)	22,053
Total Other Income	(673)	26,613
Less Operating Expenses		
Accrual for Capital Works	50,000	40,000
Audit & Filing Fees	1,280	1,260
Balls & Equipment	26,784	23,592
Bank Fees	200	(340)
Canteen Staff	1,898	2,015
Cleaning	-	104
Coaching Courses	-	1,609
Coaching Fees	40,737	58,782
Defib Donation	-	4,420
Depreciation	7,332	5,939



Profit and Loss

	Aug-22	Aug-21
Electricity	2,418	2,341
Entertainment	1,735	1,150
Ground Hire	17,193	5,034
Insurance	2,135	1,772
Internet	226	169
Other Charity Donation	795	750
Other Expenses	492	468
Player/Team Charges - NSFA	140,045	141,840
Referee Expense Winter	73	198
Registration Day Expenses	-	1,861
Rent	5,876	5,117
Repairs and Maintenance	601	1,017
SIFC Holiday Clinic (327)	16,751	13,156
SIFC Spring Summer (326)	7,091	-
SIFC Winter Code	82,236	65,118
Subscriptions	754	659
Trophies & Awards	5,870	6,426
Website Expenses	201	16
Total Operating Expenses	412,723	384,472
Net Profit	11,458	(5,311)

Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.



Movements in Equity

St Ives Football Club Incorporated As at 31 August 2022

	31 Aug 2022	31 Aug 2021
Equity		
Opening Balance	290,754	296,066
Current Year Earnings	11,458	(5,311)
Total Equity	302,212	290,754

Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.



Balance Sheet

St Ives Football Club Incorporated As at 31 August 2022

	31 Aug 2022	31 Aug 2021
Assets		
Bank		
Bendigo - Term Deposit 4/1/17	601,219	542,661
Business EasySaver	7,576	32,505
Business Transaction Account	377	377
Sandhurst Account	144,978	170,536
Society Cheque Account	192	92
Total Bank	754,341	746,171
Current Assets		
Accounts Receivable	245	-
Petty Cash	170	556
Stock on Hand - Clothing	4,689	4,689
Stock on hand - General	7,015	6,260
Total Current Assets	12,119	11,505
Fixed Assets		
Equipment	35,709	25,564
Less Accumulated Depreciation on Furniture & Equipment	(46,669)	(39,337)
Furniture at cost	38,780	38,780
Total Fixed Assets	27,820	25,007
Total Assets	794,280	782,682
Liabilities		
Current Liabilities		
Accrued Expenses	35,127	95,806
GST	(12,365)	(659)
Prepayments	22,526	-
Provision for Capital Works	443,781	393,781
Provision for Ground Hire	3,000	3,000
Rounding	-	-
Total Current Liabilities	492,068	491,928
Total Liabilities	492,068	491,928
Net Assets	302,212	290,754
Equity		
Current Year Earnings	11,458	(5,311)
Provision for stock	9,000	9,000
Retained Earnings	281,754	287,066
Total Equity	302,212	290,754

Notes



**ST IVES FOOTBALL CLUB INCORPORATED
FINANCIAL REPORT YEAR ENDED 31 AUGUST 2022**

Notes to the Financial Report for the Year Ended 31 August 2022

Note 1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the NSW Associations Incorporation Act 2009. The Association has determined that it is not a reporting entity and therefore this special purpose financial report has been prepared solely to meet the information needs of the members of the Association.

The financial report has been prepared on an accruals and historic cost basis whereby assets are recorded at cost and do not take into account changing money values or, except where stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

The Association is exempt from the payment of income tax under Section 50.45 of the Income Tax Assessment Act 1997.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined principally by the first-in, first-out method.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and cessation of all involvement in those goods.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.




**ST IVES FOOTBALL CLUB INCORPORATED
STATEMENT BY COMMITTEE OF THE ASSOCIATION**


The St Ives Football Club Incorporated has determined that it is not a reporting entity.

The St Ives Football Club Incorporated states to the best of its knowledge and belief that:

- the attached special purpose financial report presents truly and fairly the Association's financial position as at 31 August 2022 and the financial operations for the year then ended on that date, and are in accordance with the accounting policies described in Note 1 to the financial report, and comply with the provisions of the Association's Constitution.
- the financial report is in accordance with the Association's accounting and other records.
- at the date of this statement there are reasonable grounds to believe the Association will be able to pay its debts as they fall due.
- there is no awareness of any circumstances which would render any particulars included in the financial report to be misleading and/or inaccurate.

This statement is signed for and on behalf of the Association by:

President: *Lyle Hudson*

Signature: *[Handwritten Signature]*
Date: *22/3/23*

Treasurer: *Peter Taylor*

Signature: *P. Taylor*
Date: *22/3/23*



**ST IVES FOOTBALL CLUB INCORPORATED
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ST IVES FOOTBALL CLUB INCORPORATED**

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of the St Ives Football Club Incorporated (the association), which comprises the statement of financial position as at 31 August 2022, the profit and loss statement, statement of changes in equity, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee.

In our opinion, the accompanying financial report of the St Ives Football Club Incorporated is in accordance with the NSW Associations Incorporation Act 2009, including:

- (i) giving a true and fair view of the association's financial position as at 31 August 2022 and of its financial performance for the year ended on that date; and
- (ii) that the financial records kept by the association are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110, Code of Ethics for Professional Accountants (the Code), that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The committee of the St Ives Football Club Incorporated is responsible for the other information. The other information comprises the information included in the association's annual report for the year ended 31 August 2022, but does not include the financial report and our auditors' report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee for the Financial Report

The committee of the St Ives Football Club Incorporated is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the NSW Associations Incorporation Act 2009 and for such internal control as the committee



**ST IVES FOOTBALL CLUB INCORPORATED
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ST IVES FOOTBALL CLUB INCORPORATED**

determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the ability of the association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:


- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.



**ST IVES FOOTBALL CLUB INCORPORATED
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ST IVES FOOTBALL CLUB INCORPORATED**

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Registered Company Auditor:


Frank Catanzariti

Registered Auditor Number: 156257

Address: Level 8, 80 Carrington Street, Sydney NSW 2000

Dated this 8th day of May 2023